

CERC looks at buying balancing power from spot markets

In the day-ahead-market mechanism, buyers bid for power supply for the next day while real-time-market provides 48 auction windows throughout the day on the power exchange platforms. Payment for the ancillary services will be made from the 'deviation pool account' where penalties are collected from power generators for supplying higher or lower than promised quantum of electricity.

The ancillary services will be used for maintaining the grid frequency at close to 50 hertz in the event of sudden loss of power supply scheduled from a generator. Reserves for frequency support are of three types - primary, secondary and tertiary. While primary reserve responds almost immediately, secondary reserves are deployed to the system operator to relieve the primary response. Tertiary reserve, which typically respond in 15 minutes, has the task of relieving the secondary reserves and provides significant insurance against wide spread outages.

Based on review of initial operations, CERC may later direct procurement of secondary ancillary services through the market-based bidding mechanism as well. The introduction of such services is also seen to augur well for the uptake of renewable energy. In order to manage the infirm nature of renewable power, discoms have to make alternative arrangements to procure balancing electricity for stabilising the grid. The cost of balancing renewables has been estimated to be in the range of ₹1.10/unit by the Central Electricity Authority.

Auto sales see double-digit decline in May

The month of May saw a 16-day shutdown (May 1-16) at Maruti's plants, further around 80% of its showrooms across the country are currently closed because of local lockdowns.

Similar is the case with the country's second-largest passenger car manufacturer, Hyundai Motor India (HMIL), which saw its sales decline by 41% compared to the year-ago period. The company's showrooms are currently open in only around 4-5 big towns/cities in the country against the usual 20 towns/cities. During May, Hyundai's plant in Chennai was also closed for around 10 days - five days for annual maintenance shutdown and another five due to workers agitation for closure - because of rising cases of Covid in Tamil Nadu.

In the case of Tata Motors, domestic wholesale numbers declined 39% to 24,552 units compared to May 2019. Commercial vehicle manufacturer, Ashok Leyland also witnessed a decline of 79% in sales at 2,738 units during the same period. Mahindra and Mahindra (M&M), which sold 15,512 units during the month, registered a decline of 25% compared to May 2019. Veejay Nakra, chief executive officer (automotive division), M&M, said the company foresees a strong demand rebound with Covid-19 infection cases coming down. "We are seeing a strong growth momentum for our entire product portfolio. We are working closely with our supplier partners to manage supply chain issues and meet the market demand."

However, what is surprising is that the pressure was felt in the tractor sales in May for the first time since last year. With agriculture and allied industries getting covered under essential services, there were some tractor sales reported by the company in May of last year as well. While May 2020 was a low base month, M&M recorded a decline of 5% over that with 22,843 units sold.

Hemant Sikka, president (farm equipment sector), M&M, said, "In May, Covid spread in rural markets led to stringent lockdowns, leading to deferment of tractor purchase and limited operations at dealerships."

However, Sikka observed that the situation is improving. "There is a sharp improvement in farmers' sentiments and green shoots of recovery are visible, especially since the last week, as farmers start preparing their land for upcoming Kharif crop season. A bumper Rabi harvest, record procurement, food prices holding up, gradual opening up

From the Front Page

of Mandis and expectations of a normal monsoon will pave the way for growth in the upcoming season," he said.

Toyota Kirloskar Motor sold 707 units in May, a 94% decline compared to May 2019. Before Karnataka announced a statewide lockdown in May, Toyota had announced its annual maintenance shutdown at its plant in Bidadi, starting April 26, which went on till May 14 and added to the number of non-production days.

Highlighting the challenges due to sporadic lockdowns and that numbers for May 2021 and 2020 are not comparable, Naveen Soni, senior vice-president, TKM, said the overall market situation as well as consumer sentiments is better than May 2020. "We have registered a 104% growth in cumulative

wholesales clocked from January to May in 2021, when compared to the same period last year. We also anticipate that factors like 'pent up demand' and the demand for personal mobility will continue to be quite significant once the markets open," Soni said.

Two-wheeler sales also remained sluggish. Bajaj Auto registered a decline of 79% in wholesale despatches to 60,830 units compared to May 2019. Hero Motors saw a decline of 74% during the same period. The company also halted operations at all of its manufacturing facilities across the country on April 22. Three of its plants - in Gurgaon, Haridwar and Dharuhera - resumed single-shift operations on May 17, followed by the other three located in Neemrana, Halol and Chittoor on May 24.

Adani and GMR among 9 in fray for CSMT makeover

The PPPAC comprises representatives from the Ministry of Finance, Ministry of Law, Niti Aayog, Ministry of Railways. The RFQ applications, which were opened on January 15, 2021, received a positive response from 10 developers and were evaluated by IRSDC which picked 9 applications as 'qualified' for the next stage.

The evaluation has been done in accordance with the criteria of financial capacity, which includes a minimum net worth of ₹821 crore at the close of preceding financial year, or minimum ACI of ₹821 crore at the close of the preceding financial year applicable to an Alternative Investment Fund or foreign investment fund.

TV VISION LIMITED									
EXTRACT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021									
Sl. No.	Particulars	Standalone		Consolidated		Standalone		Consolidated	
		Quarter Ended		Quarter Ended		Year Ended		Year Ended	
		31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20
1	Total income from operations (net)	2,275.01	2,452.82	2,275.01	2,452.82	6,787.35	10,971.72	6,787.35	10,971.72
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(941.98)	(860.68)	(942.12)	(774.57)	(5,290.76)	(2,877.51)	(5,294.07)	(2,890.03)
3	Net Profit/(Loss) for the period (before Tax (after) Exceptional and/or Extraordinary items)	(941.98)	(860.68)	(942.12)	(891.72)	(5,290.76)	(2,877.51)	(5,294.07)	(3,007.18)
4	Net Profit/(Loss) for the period (after Tax, Exceptional and/or Extraordinary items)	(942.40)	(860.68)	(944.60)	(891.72)	(5,291.18)	(2,877.51)	(5,296.55)	(3,007.18)
5	Total Comprehensive Income for the period after tax [Comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax)]	(934.60)	(879.18)	(936.81)	(880.22)	(5,286.59)	(2,873.24)	(5,291.96)	(3,002.91)
6	Equity Share Capital	3,494.45	3,494.45	3,494.45	3,494.45	3,494.45	3,494.45	3,494.45	3,494.45
7	Reserves (Including Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	(4,666.63)	-	(8,015.26)	-	(4,666.63)	619.95	(8,015.26)	(2,723.30)
8	Earnings Per Share (of Rs. 10/- each)	(2.70)	(2.55)	(2.70)	(2.55)	(15.14)	(8.23)	(15.16)	(8.61)
	Basic	(2.70)	(2.55)	(2.70)	(2.55)	(15.14)	(8.23)	(15.16)	(8.61)
	Diluted	(2.70)	(2.55)	(2.70)	(2.55)	(15.14)	(8.23)	(15.16)	(8.61)

Notes:
1. The above Standalone & Consolidated Audited Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Tuesday, June 01, 2021. The Statutory Auditors have carried out the audit of these Standalone & Consolidated Audited Financial Results for the quarter and year ended March 31, 2021 and the same are made available on website of the company www.tvvision.in and website of BSE Limited www.bseindia.com and National Stock Exchange of India Limited on www.nseindia.com where shares of the Company are listed.

A TATA Enterprise TRF LIMITED									
EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021									
Sl. No.	Particulars	Quarter ended		Year ended		Quarter ended		Year ended	
		31.03.2021		31.03.2021		31.03.2020		31.03.2020	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1.	Total Income from operations (Net)	5,999.95	11,394.93	4,424.80					
2.	Net Profit/(Loss) from ordinary activities before exceptional items, tax & including discontinued operation	(650.43)	(9,922.34)	(5,728.57)					
3.	Net Profit/(Loss) from ordinary activities after tax and Minority Interest including discontinued operation	(689.36)	(9,311.29)	(5,747.51)					
4.	Other Comprehensive Income	125.03	(386.26)	(677.31)					
5.	Total Comprehensive Income (Comprising Profit/(Loss) after tax, Minority Interest and Other Comprehensive Income (after tax) including discontinued operation	(564.33)	(9,697.55)	(6,424.82)					
6.	Paid up Equity Share Capital	1,100.44	1,100.44	1,100.44					
7.	Earning/(Loss) per share (of Rs. 10/- each) (for continuing and discontinued operation) - not annualised (Rs)	(6.26)	(84.61)	(52.23)					
	Basic and diluted EPS before and after extraordinary items (Rs)	(6.26)	(84.61)	(52.23)					

Notes:
1. The information of the Company on standalone basis is as follows:
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Company's website www.trf.co.in and also on the websites of Stock Exchanges at www.bseindia.com and www.nse-india.com
3. Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, where necessary.

Jyothy labs
JYOTHY LABS LIMITED
(Formerly known as Jyothy Laboratories Limited)
CIN: L24240MH1992PLC128651
Regd. Office: 'Ujala House', Ram Krishna Mandir Road, Kondivita, Andheri (E), Mumbai - 400 059;
Tel: 022-66892800; Fax: 022-66892805; Email id: secretarial@jyothy.com; Website: www.jyothy.com

NOTICE
Transfer of Equity Shares of the Company to Demat Account of the Investor Education and Protection Fund (IEPF) Authority
NOTICE is hereby given that pursuant to the provisions of Section 124(6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time to time ("the Rules"), equity shares of the Company in respect of which dividend(s) has not been encashed or claimed by the shareholders of Jyothy Labs Limited (Formerly known as Jyothy Laboratories Limited) [the Company] for last consecutive period of seven (7) years or more, are required to be statutorily transferred by the Company to Demat Account of IEPF Authority established by the Central Government. The unclaimed/ unpaid dividend for last seven (7) consecutive years commencing from the final dividend for the Financial Year 2013-14 upto Financial Year 2019-20 of certain shareholders, are presently lying with the Company. The unclaimed/unpaid final dividend(s) for the financial year 2013-14 will be transferred to IEPF by October 15, 2021. Accordingly and adhering to the various requirements set out in the Rules, individual communications to the concerned shareholders is being sent at their latest available addresses whose shares are required to be transferred to Demat Account of the IEPF Authority as per the aforesaid Rules for taking appropriate action(s). In case the Company does not receive any communication from the concerned shareholders by August 31, 2021, the Company shall, with a view to complying with the requirements set out in the Rules, transfer the shares to Demat Account of the IEPF Authority by the due date as per the procedure stipulated in the Rules. Further, the Company has uploaded full details of such shareholders along with the details of their shares which are due for transfer to Demat Account of IEPF Authority, on its websites at http://www.jyothy.com and http://www.jyothy.com. Shareholders are requested to refer to the aforesaid website of the Company to verify the details of their un-encashed dividend(s) and shares that are liable to be transferred to Demat Account of the IEPF Authority. The concerned shareholders holding shares in physical form and whose shares are liable to get transferred to the Demat Account of IEPF Authority, may note that the Company would be issuing new share certificate(s) for each such share certificate(s) held by them for the purpose of transfer of shares to Demat Account of the IEPF Authority as per the said Rules and upon such issue of new share certificate(s), it is deemed that the original share certificate(s) which are registered in the name of the shareholder(s) will automatically stand cancelled and non-negotiable/ non-transferable. The shareholder(s) may further note that the details uploaded by the Company on its website in this regard shall be deemed as adequate notice in respect of issue of new share certificate(s) by the Company for the purpose of transfer of shares to the Demat Account of IEPF Authority pursuant to the said Rules. In case shares are held in dematerialized form and are liable to be transferred, the Company will give Delivery Instruction Slip to the Depository Participant(s) for transfer of shares in favour of Demat Account of IEPF Authority. Any further Dividend on such shares shall be credited to the IEPF and no claim shall lie against the Company in respect of the unclaimed/unpaid Dividend and/or the shares transferred to IEPF. On transfer of the Dividend and the shares to IEPF, the shareholders may claim the same by making an application to IEPF in Form IEPF - 5 as per the procedure prescribed in the Rules. The said Form is available on the website of IEPF viz. www.iepf.gov.in. In case the shareholders have any queries on the subject matter and the Rules, they may contact the Company at its above mentioned address or its Registrar and Transfer Agent M/s. Link Intime India Private Limited, C 101, 247 Park, L B S Marg, Vikhroli West, Mumbai - 400 083, Tel: 022 49186000, Fax: 022 49186060, Email: iepf.shares@linkintime.co.in, Website: www.linkintime.co.in.

For Jyothy Labs Limited
(Formerly known as Jyothy Laboratories Limited)
Place: Mumbai Sd/-
Date: June 1, 2021 Shreyas Trivedi
Head - Legal & Company Secretary

INDIA RADIATORS LIMITED						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2021						
(Rs. in lakhs)						
Sl.no	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	Total income from operations	0.24	0.18	0.16	0.78	0.68
2	Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)	(42.13)	(52.18)	(24.61)	(188.86)	50.12
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	(42.13)	(52.18)	(24.61)	188.86)	50.12
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	(62.89)	(47.02)	106.41	(194.51)	195.08
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(62.89)	(47.02)	(558.69)	(194.51)	(470.02)
6	Equity Share Capital	90.00	90.00	90.00	90.00	90.00
7	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)	(6.99)	(5.22)	11.82	(21.61)	21.68
	Basic:	(6.99)	(5.22)	11.82	(21.61)	21.68
	Diluted:	(6.99)	(5.22)	11.82	(21.61)	21.68

Notes:
1. The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
2. The Statutory Auditors have carried out the audit of the accounts for the quarter and twelve months ended 31 March 2021 and issued an unmodified opinion.
3. The full format of the quarterly financial results are available on the websites of Stock Exchange at www.bseindia.com and also on Company's website www.indiaradiators.com.

For India Radiators Limited
E N Rangaswami
Whole-time Director
DIN: 06463753

Xchanging Solutions Limited					
Registered Office : Kalyani Tech Park - Survey No 1, 6 & 24 Kundanhalli Village, K R Puram Hobli, Bangalore - 560 066, Karnataka, India					
CIN: L72200KA2002PLC030072					
Tel.: +91 8043640000					
Email: compliance@xchanging.com Website: http://www.xchanging.com/investor-relations/xsl-content					
Extract of consolidated financial results for the quarter and year ended 31/03/2021					
(Rs. in lakhs except for per share data)					
Particulars	Quarter ended	Quarter ended	Corresponding	Year ended	Year ended
	31/03/2021	31/12/2020	quarter ended	31/03/2021	31/03/2020
	(Refer note 1)	(Unaudited)	(Refer note 1)	(Audited)	(Audited)
Total income from operations	5,014	4,666	4,886	21,167	19,494
Net Profit for the period before tax	1,438	1,504	1,864	6,967	5,929
Net Profit for the period after tax	1,389	1,501	1,793	6,244	5,470
Total Comprehensive Income (After tax) for the period	1,342	1,590	2,329	5,959	6,288
Paid up equity share capital (Face value per share Rs 10/-, fully paid)	11,140	11,140	11,140	11,140	11,140
Other Equity (excluding Revaluation Reserve)	-	-	-	44,429	38,470
Earnings per Equity Share (Face value of Rs.10/- each) (not annualised for the quarters)					
Basic- In Rs.	1.25	1.35	1.61	5.60	4.91
Diluted- In Rs	1.25	1.35	1.61	5.60	4.91

Key numbers of Standalone Financial Results					
(Rs. in lakhs)					
Particulars	Quarter ended	Quarter ended	Corresponding	Year ended	Year ended
	31/03/2021	31/12/2020	quarter ended	31/03/2021	31/03/2020
	(Refer note 1)	(Unaudited)	(Refer note 1)	(Audited)	(Audited)
Total income from operations	1,310	1,154	1,288	5,548	5,838
Net Profit for the period before tax	269	453	513	2,220	2,633
Net Profit for the period after tax	305	502	339	1,821	2,269
Total Comprehensive Income (After tax) for the period	323	490	325	1,823	2,272

Notes:
1. The figures for the current quarter and the quarter ended March 31, 2020 are the balancing figures between audited figures of the full financial year ended March 31, 2021 and March 31, 2020, respectively and published year to date figures upto the third quarter ended December 31, 2020 and December 31, 2019 respectively, which were subjected to limited review by the statutory auditors of the Company.
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.xchanging.com/investor-relations/xsl-content.

By Order of the Board of Directors
Chandrasekhara Rao Boddaju
Managing Director and Chief Executive Officer
DIN: 08185777



Notice For Declaration Of Income Distribution Cum Capital Withdrawal

UTI Arbitrage Fund

Name of the Plan	Quantum of Dividend (Gross Distributable Amt.)*		Record Date	Face Value (per unit)	NAV as on 31-05-21 (per unit)
	%	₹ per unit			₹
UTI Arbitrage Fund - Income Distribution cum capital withdrawal Option - Regular Plan	0.50	0.0500	Monday June 07, 2021	₹10.00	15.7461
UTI Arbitrage Fund - Income Distribution cum capital withdrawal Option - Direct Plan					17.0043

*Distribution of above dividend is subject to the availability of distributable surplus as on record date. Income distribution cum capital withdrawal payment to the investor will be lower to the extent of statutory levy (if applicable).

Such of the unitholders under the income distribution cum capital withdrawal option whose names appear in the register of unitholders as at the close of business hours on the record date fixed for each income distribution cum capital withdrawal distribution shall be entitled to receive the income distribution cum capital withdrawal so distributed. The reinvestment, if any, shall be treated as constructive payment of income distribution cum capital withdrawal to the unitholders as also constructive receipt of payment of the amount by the unitholders. No load will be charged on units allotted on reinvestment of income distribution cum capital withdrawal.

Sr. No.	Scheme Name	NAV as on 31-05-2021 (per unit)	
		Option/Plan	Nav per Unit (₹)
1	UTI - Fixed Term Income Fund SERIES XXIV - XIV (1831 Days)	Direct Plan - Maturity Payout of Income Distribution cum capital withdrawal option	14.6635
2	UTI - Fixed Term Income Fund SERIES XXIV - XIV (1831 Days)	Direct Plan - Quarterly Payout of Income Distribution cum capital withdrawal option	10.0954
3	UTI - Fixed Term Income Fund SERIES XXIV - XIV (1831 Days)	Regular Plan - Annual Payout of Income Distribution cum capital withdrawal option	10.077
4	UTI - Fixed Term Income Fund SERIES XXIV - XIV (1831 Days)	Regular Plan - Quarterly Payout of Income Distribution cum capital withdrawal option	10.0954
5	UTI - Fixed Term Income Fund SERIES XXIV - XIV (1831 Days)	Regular Plan - Maturity Payout of Income Distribution cum capital withdrawal option	14.5869
6	UTI - Fixed Term Income Fund SERIES XXIV - XIV (1831 Days)	Regular Plan - Flexi Payout of Income Distribution cum capital withdrawal option	14.5882

Face Value per unit in all the above schemes/plans is ₹ 10. Record date for all the above mentioned schemes/plans will be **Monday, June 07, 2021**. Gross income distribution cum capital withdrawal - Entire distributable surplus as on record date [i.e. maturity date] for above mentioned schemes/plans. Distribution of above dividend is subject to the availability of distributable surplus as on record date. Income distribution cum capital withdrawal payment to the investor will be lower to the extent of statutory levy (if applicable).

Such of the unitholders under the income distribution cum capital withdrawal option whose names appear in the register of unitholders as at the close of business hours on the record date fixed for each income distribution cum capital withdrawal distribution shall be entitled to receive the income distribution cum capital withdrawal so distributed.

Pursuant to payment of dividend, the NAV of the income distribution cum capital withdrawal options of the schemes would fall to the extent of payout and statutory levy (if applicable).

Mumbai - June 02, 2021 Toll Free No.: 1800 266 1230 Website: www.utimf.com

REGISTERED OFFICE: UTI Tower, 'Gn' Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Phone: 022 - 66786666. UTI Asset Management Company Ltd. (Investment Manager for UTI Mutual Fund) E-mail: invest@uti.co.in. CIN-U65991MH2002PLC137867. For more information, please contact the nearest UTI Financial Centre or your AMFI/NISM certified UTI Mutual Fund Distributor, for a copy of Statement of Additional Information, Scheme Information Document and Key Information Memorandum cum Application Form.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.