



TV VISION LTD

A SRI ADHIKARI BROTHERS ENTERPRISE

July 29, 2020

To
The Manager - DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 540083

Dear Sir,

Sub: Disclosure on impact of Covid-19 on the business of the Company pursuant to the SEBI circular no SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020

Ref.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our disclosures dated May 28, 2020 on impact of Covid-19 on the business of the Company, an update relating to the impact is provided herewith:

1. Impact of Covid- 19 on the Business:

The Company is into Broadcasting of Free-to-Air Channels which is one of the essential business to be kept working as per the guidelines issued by the Government. Accordingly, the Company is continuously maintaining the transmission of its channels via the distributors platform namely Tata Sky, Airtel, DEN, GTPL, Hathway, DD free dish, etc, making payments to Ministry of Information and Broadcasting (MIB) towards the uplinking and downlinking fees of the channel and payments to the satellite space provider.

However, due to Covid-19 pandemic impact the revenue of the Company has come down substantially. This is mainly because the Company is having its lowest advertising run time on the channel nearly as low as 10-15% than usual business.

The total impact on the operations of the Company cannot be completely assessed at this stage.

2. Ability to maintain operations including the office spaces closed down:

The Company has implemented 'Work from Home' for all the employees of the Company. The Company keeps the safety and sound health of the workforce, partners and their families at the utmost priority.

Further, the Corporate Office of the Company is located in the Andheri West Suburb of Mumbai and which is right opposite Laxmi Industrial Estate a part of which is being used as a COVID isolation facility by the civic authorities. In the light of the above, the office area is under containment zone and the movement in that area is strictly prohibited. Also, in the absence of transport facilities, the Company is continuously following 'Work From Home' Policy.

3. Schedule, if any for restarting the operations

Not Applicable, the Company comes under the essentials services as per the directives of the Government and accordingly, the operations of the Company are uninterruptedly operational.

4. Steps taken to ensure smooth functioning of operations:

The Company is continuously following Work From Home Policy. The Company has been functioning through audio video conferencing for all its internal and external meetings.

5. Estimation of the future impact of Covid-19 on its operations:

It is very early to assess the future impact of COVID-19 with reasonable certainty. There is a considerable impact on the company's performance in terms of revenue due to the lesser amount of advertisement runtime on the channels of the Company. With the opening of the market post lockdown and approaching festive season, we expect business to improve gradually and the situation should normalize during Q3 FY 21 and Q4 FY 21.

6. Details of impact of Covid-19 on listed entity's capital and financial resources:

- a. **Capital and financial resources:** The company's revenue generating capacity is severely hit by the ongoing pandemic and thus, with falling profitability, it may adversely impact the net worth and financial resources of the Company. However, it is too early to assess the actual monetary impact at this stage.
- b. **Profitability:** With the business of the Company being considerably impacted due to the massive drop in advertising revenues and fixed expenses remaining all the same the profitability of the Company will be severely hit in FY 20-21.
- c. **Liquidity position:** There is a concern of liquidity tightness arising as a result of massive drop in sales, fixed and variable expenses remaining constant due to the nature of business and also extension of credit period granted to the clients. The company has committed itself fully to its workforce and has announced a policy of "No Pay Cut, No Lay-offs.
- d. **Ability to service debt and other financing arrangements:** The Company is regularly in touch with its lenders and creditors and is re-negotiating terms to best suit its payment obligations.
- e. **Assets:** The Company being a Broadcasting Concern (service sector), the company does not own any major fixed asset and thus, having no such major impact.
- f. **Internal financial reporting and control:** There is no impact on internal financial controls due to the Covid-19.



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- g. **Supply chain:** The Company being a Broadcasting Concern, supply chain issue doesn't concern the Company.
- h. **Demand for its products/services:** The Company has managed to keep up its two broadcasting channels namely Mastiii and Maiboli at No. 1 position. Hence, the Company doesn't face any impact on the demand of its service, at a time when TV viewing consumption is at its peak. Also, its Bhojpuri Channel Dabangg is doing fairly well.

7. Existing contracts/agreements where non-fulfilment of the obligations:

We have no such contracts/agreements where non-fulfilment of the obligations by us or any party will have significant impact on the business of the Company.

8. Other relevant material updates about the listed entity's business:

No other material information at this stage.

The Company is continuously monitoring the situation and is in the process of assessing the impact of Covid 19 pandemic and the same will be communicated as and when the information is reasonably assessable.

Further, pursuant to the guidelines issued by BSE Limited and National Stock Exchange of India Limited for submissions of documents on respective Portals in the wake of CoVID-19 virus and following the Work from Home Policy, we are submitting the disclosure in "SD mode" to the Exchanges.

You are requested to kindly take the above information on your record.

Thanking you,
Yours faithfully,
For TV Vision Limited

Sd/-
Shilpa Jain
Company Secretary & Compliance Officer
Mob- 8879994586